

Manipulation:


Bioethanol is the main cause of increased food prices.

Evidence:

The main factors of the staggering cost of food are a shift in the Asian diet, causing an elevated demand for cereal, and the current price of oil, which has nearly doubled in the last three years. In fact, it is estimated that the impact of biofuels on cereal prices will only be in the range of 3% to 6% as compared to 2006 prices.(*)

*Sources:

- [1] P. Pingali, "Westernization of Asian diets and the transformation of food systems: Implications for research and policy". Food Policy (32), June 2007, 281-298.
[2] John M. Urbanchuk, "The Relative Impact of Corn and Energy Prices in the Grocery Aisle". LECG 2007:1.
[3] International Energy Agency, "End-User Petroleum Product Prices and Average Crude Oil Import Costs". March 2008.
[4] "The impact of a minimum 10% obligation for biofuel use in the EU-27 in 2020 on agricultural markets". European Commission, Directorate-General for Agriculture and Rural Development. 2007.



Biofuels are under attack. The claim "Bioethanol is the main cause of increased food prices" is just one of the many false statements being spread to the general public. We have decided to stand up and contest these falsities with supported evidence. We believe it is the right thing to do.

Abengoa Bioenergy, a business unit of Abengoa, is Europe's largest bioethanol producer and the only global producer with operations in the US and Brazil as well. Abengoa is a diversified technology company, with presence in over 70 countries worldwide, applying innovative solutions for sustainability in the infrastructure, environment, and renewable energy sectors. Abengoa's portfolio of products includes solar energy and bioethanol production, creation of electric energy by means of hydrogen fuel cells, construction of renewable energy facilities, water generation, recycling of industrial waste, and IT consulting and system development.

ABENGOA BIOENERGY

The Global Ethanol Company

www.abengoabioenergy.com